Lender Submission

2200 Commonwealth Suite 200
Ann Arbor, MI 48105
(866) 642-4287
loans@mbcloans.biz

GENERAL INFORMATION

Loan Officer: _____ Membership Credit Union: _____ Date: _____

Origination Fee: _____ Time Concerns? ☐ Yes ☐ No

PROPOSED LOAN INFORMATION

Borrower: _____ Co-Borrower (if applicable): _____

Guarantor(s) (if applicable):

_____ ☐ Limited ☐ Unlimited _____ %

_____ ☐ Limited ☐ Unlimited _____ %

_____ ☐ Limited ☐ Unlimited _____ %

_____ ☐ Limited ☐ Unlimited _____ %

Loan Amount: _____ Loan Type: _____

Loan Purpose: _____

Term: _____

Amortization: _____

Reprice? ☐ Yes ☐ No Specify: _____

Interest Rate (include adjust language if applicable): _____

Prepayment Penalty? ☐ Yes ☐ No If not specified, MBC standard is 3, 2, 1%)

SBA Guaranty? ☐ Yes ☐ No If yes, which program is being proposed? _____

Asset-Based Line of Credit? ☐ Yes ☐ No

Property Tax Escrow? ☐ Yes ☐ No

Collateral (include mortgages, all business asset liens, liquor license, etc.)

Proposed Loan to Value: _____ % Proposed Loan to Cost (if applicable): _____ %

Is the loan request intended for participation through MBC's network? ☐ Yes ☐ No

Has an appraisal only request been engaged with MBC already? ☐ Yes ☐ No

Will the loan request be an underwriting only assignment*? (i.e. MBC will not service, engage 3rd party reports, or prepare documents)* ☐ Yes ☐ No

Will the loan request be an underwriting & documentation only assignment*? (i.e. MBC will not service or engage 3rd party reports)* ☐ Yes ☐ No

**If there are additional proposed loan requests, please complete additional cover pages. Please attach any additional documentation that would be helpful (i.e. cash flow, rent roll)*

Lender Submission

2200 Commonwealth Suite 200
Ann Arbor, MI 48105
(866) 642-4287
loans@mbcloans.biz

BUSINESS DESCRIPTION AND BACKGROUND

Background should include business entity structure and type, number of employees, description of the nature of the business, year business was started, and an assessment of the industry.

OWNERSHIP/MANAGEMENT INFORMATION

Ownership Information should include: name of principals involved in the ownership and management of business and detail of any relationships between entities and how business is impacted by others.

COLLATERAL DESCRIPTION/INFORMATION

Collateral Description / Information should include: description, valuation, LTV, environmental issues, listing of equipment, detail on advance rates

SOURCES AND USES FOR THE PROPOSED REQUEST

MEMBER HISTORY/RELATIONSHIP WITH CREDIT UNION